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The Northeast Utilities System

May 14, 2010

Ms. Debra A. Howland **Executive Director and Secretary** New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, New Hampshire 03301-2429

Re: Public Service Company of New Hampshire Stranded Cost Recovery Charge - Docket No. DE 09-179 Default Energy Service Rate - Docket No. DE 09-180

Dear Secretary Howland:

Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period January 1, 2010 through March 31, 2010. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the first quarter of 2010 indicate the following:

- (1) The SCRC revenues have exceeded SCRC expenses resulting in an over recovery of approximately \$0.625 million, as shown on page 1 of the attached filing.
- (2) The ES expenses exceeded ES revenues resulting in an under recovery of approximately \$3.847 million, as shown on page 6 of the attached filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Sincerely,

Gerald M. Eaton Senior Counsel

Enclosures cc: Service List

Stranded Cost Recovery Charge Default Energy Service Rate Docket Nos. DE 09-179 & DE 09-180 Quarterly Interim Filing SERVICE LIST

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